



STAKEHOLDER ENGAGEMENT POLICY

(Amended as of December 31, 2018)

1. ABOUT THIS POLICY

This is the Stakeholder Engagement Policy for Ormat Technologies Inc. (with its subsidiaries: "Ormat"). This policy aims to foster a framework for productive, transparent and equal relations between Ormat and its Stakeholders. For the purposes of this policy "Stakeholders" are: customers; employees; shareholders; financing bodies; public authorities; policy makers; regulators; local communities; social and environmental non-governmental organizations (NGOs); the media and academia.

2. PRINCIPLES OF STAKEHOLDER RELATIONS

In conducting relations with its Stakeholders, Ormat works to promote and adhere to the following basic principles and commitments:

- Establishing and maintaining sustained, systematic and proactive channels of dialogue with Stakeholders, with the goal discussing expectations and taking into account key interests, concerns and needs;
- Maintaining and communicating engagement mechanisms for involvement in the communities in which Ormat operates;
- Sharing information with Stakeholders based on Ormat's values of *Stability, Full Commitment, Creativity, Constant Renewal, and Courage*, with the goal of fostering mutual trust and credibility, which are the foundations of Ormat's relationships with its Stakeholders.

3. OVERSEEING AND IMPLEMENTING THIS POLICY

Ormat's management is responsible for the design, approval, supervision and implementation of Ormat's Stakeholder Engagement Policy. Grievances, questions or complaints concerning this policy can be submitted to Ormat's whistleblower ethics hotline by telephone at 1-866-294-5535 or via its third party website, www.ethicspoint.com. In addition, Stakeholders can send their direct questions to: info@ormat.com.